

## REGULATORY AGENDA – January 15, 2014

### Agency Name and Address:

Department of Business Regulation, Division of Banking  
1511 Pontiac Avenue, Bldg. 68-2  
Cranston, RI 02902

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### PART I - Rules Promulgated *June 16, 2013 through January 15, 2014:*

Please indicate if your agency did not promulgate rules during this period, OR complete all sections of the following for each rule promulgated (add or delete rows accordingly).

This division did not promulgate and rules or regulations during this period.

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### PART II - Expected Rule-making Activity *January 16, 2014 through June 15, 2014:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete all sections of the following for each rule anticipated (add or delete rows accordingly).

Type Filing	Title/Subject Area	Objective	Legal Basis	Anticipated Schedule	Agency Contact (Name <u>and</u> Telephone number)	Interested Parties
Repeal	Banking Regulation 98-14 - Licensees	Update and renumber regulation	R.I. Gen. Laws § 19-1-3	Hearing anticipated by June 2014	Sara Paterson Cabral (401) 462-9570	Banking Licensees
Amendment	Banking Regulation 5 – Mortgage Foreclosure Disclosure	Update to conform with recently enacted statute	R.I. Gen. Laws § 34-27	Hearing held December 17, 2014	Sara Paterson Cabral (401) 462-9570	Mortgage Licensees and Consumers
Adoption	Banking Regulation 6 – Surety Bond and Minimum Net Worth Requirements	Establish bond and net worth requirements for licensed Mortgage Loan Originators	R. I. Gen. Laws §§ 19-14.10	Hearing anticipated by June 2014	Neena S. Savage, Esq. (401) 462-9540	Mortgage Licensees and Consumers
Adoption	Banking Regulation 9 - Licensees	Based upon regulation 98-14 update to current procedures	R.I. Gen. Laws § 19-1-3	Hearing anticipated by June 2014	Sara Paterson Cabral (401) 462-9570	Banking Licensees